



Balmer Lawrie - Van Leer Limited

Regd. Office : L. U. Gadkari Marg, Mahul, Mumbai 400 074.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2005.

(Rs. in Lacs)

Particulars	Quarter Ended		Year Ended		
	Nine Months Ended Unaudited	Unaudited		Audited	
	31.12.2004	31.03.2005	31.03.2004	31.03.2005	31.03.2004
Net Sales/Income from Operations	6,045.70	2,268.54	2,217.38	8,314.24	7,329.33
Other Unallocable Income	8.35	2.79	2.02	11.14	8.06
Total Expenditure					
a. (Increase)/Decrease in stock in Trade	(41.59)	84.68	45.36	43.09	39.02
b. Consumption of Raw Materials	3,267.89	1,096.69	813.18	4,364.58	3,124.23
c. Excise Duty	594.22	292.35	204.47	886.57	730.39
d. Staff Cost	468.24	171.56	168.56	639.80	582.19
e. Other Expenditure	1,003.28	385.54	369.25	1,388.82	1,427.29
Interest	102.73	38.34	38.30	141.07	211.89
Depreciation	305.88	102.82	108.63	408.70	432.64
Profit Before Tax	353.40	99.35	471.65	452.75	789.74
Provision for Current Tax	28.13	9.44	33.40	37.57	56.71
Profit after Current Tax	325.27	89.91	438.25	415.18	733.03
Provision for Deferred Tax	131.45	29.36	148.78	160.81	250.78
Net Profit / (Loss) After Deferred Tax	193.82	60.55	289.47	254.37	482.25
Paid up Equity Share Capital (Face Value Rs.10/-)	1,576.34	1,576.34	1,576.34	1,576.34	1,576.34
Reserve Excluding Revaluation	-	-	-	1,764.56	1,690.29
Reserves as per Balance Sheet	1.23	0.38	1.84	1.61	3.06
Aggregate of Non-Promoter Shareholding					
- Number of Shares	3,112,053	3,112,053	3,112,053	3,112,053	3,112,053
- % of Share Holding	19.76%	19.76%	19.76%	19.76%	19.76%

Consolidated Audited Financial Results for the year ended 31st March 2005 of Balmer Lawrie-Van Leer Ltd. and its Subsidiary Company.

(Rs. in Lacs)

Particulars	Year Ended Audited	
	31.03.2005	31.03.2004
	Net Sales/Income from Operations	9,896.01
Other Income	8.18	3.02
Total Expenditure		
a. (Increase)/Decrease in Stock in Trade	(278.66)	(2.03)
b. Consumption of Raw Materials	5,384.85	3,681.20
c. Excise Duty	949.97	795.10
d. Staff Cost	889.31	765.98
e. Other Expenditure	1,801.59	1,703.97
Interest	196.69	231.47
Depreciation	485.86	483.11
Profit Before Tax	474.58	790.84
Provision for Current Tax	42.57	70.71
Profit after current Tax	432.01	720.13
Provision for Deferred Tax	178.31	250.28
Net Profit after Deferred Tax	253.70	469.85
Less Minority interest	17.07	13.41
Net Profit After Minority Interest	236.63	456.44
Paid up Equity Share Capital (Face Value Rs.10/-)	1,576.34	1,576.34
Reserve Excluding Revaluation		
Reserves as per Balance Sheet	1,733.58	1,677.83
Basic & Diluted EPS (Rs.)	1.50	2.90
Aggregate of Non-Promoter Shareholding		
- Number of Shares	31,12,053	31,12,053
- % of Share Holding	19.76%	19.76%

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs)

Particulars	Quarter Ended Unaudited		Year Ended Audited		
	Nine Months Ended Unaudited	Unaudited		Audited	
	31.12.2004	31.03.2005	31.03.2004	31.03.2005	31.03.2004
1. SEGMENT REVENUE					
a. Steel Drum Closures	2,400.91	784.33	873.88	3,185.24	2,995.98
b. Plastic Containers	3,733.54	1,500.11	1,370.68	5,233.65	4,487.66
TOTAL	6,134.45	2,284.33	2,244.56	8,418.89	7,483.64
Less: Inter Segment Revenue	88.75	15.90	27.18	104.65	154.31
Net Sales / Income from operations	6,045.70	2,268.54	2,217.38	8,314.24	7,329.33
2. SEGMENT PROFIT / (LOSS) BEFORE TAX AND INTEREST					
a. Steel Drum Closures	347.36	88.16	217.22	435.52	651.45
b. Plastic Containers	202.74	88.51	330.77	291.25	483.45
TOTAL	550.10	176.67	547.99	726.77	1,134.90
Less					
Interest	102.73	38.34	38.30	141.07	211.89
Other Unallocable Expenditure (Net of unallocable Income)	93.97	38.98	38.04	132.95	133.27
Total Profit Before Tax	353.40	99.35	471.65	452.75	789.74
3. CAPITAL EMPLOYED					
a. Steel Drums Closures	1,471.38	1,641.69	1,674.55	1,641.69	1,674.55
b. Plastic Containers	3,802.07	3,943.14	4,279.13	3,943.14	4,279.13
TOTAL	5,273.45	5,584.83	5,953.68	5,584.83	5,953.68

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs)

Particulars	Year Ended Audited	
	31.03.2005	31.03.2004
	1. SEGMENT REVENUE	
a. Steel Drum Closures	4,767.01	4,113.27
b. Plastic Containers	5,233.65	4,487.66
TOTAL	10,000.66	8,600.93
Less: Inter Segment Revenue	104.65	154.31
Net Sales / Income from operations	9,896.01	8,446.62
2. SEGMENT PROFIT / (LOSS) BEFORE TAX AND INTEREST		
a. Steel Drum Closures	515.92	677.14
b. Plastic Containers	291.25	483.45
TOTAL	807.17	1,160.59
Less		
Interest	196.69	231.47
Other Unallocable expenditure (Net of unallocable Income)	135.90	138.28
Total Profit Before Tax	474.58	790.84
3. CAPITAL EMPLOYED		
a. Steel Drum Closures	3,510.74	3,024.75
b. Plastic Containers	3,943.15	4,279.14
TOTAL	7,453.89	7,303.89

Notes: [1] The above results for the quarter/year ended March 31, 2005 were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on May 12, 2005. [2] The Board of Directors have recommended a dividend of 10% on Equity Shares subject to approval of Shareholders at the forthcoming Annual General Meeting. [3] Status of Shareholders Complaints received during the quarter ended 31st March 2005.

Number of complaints pending at beginning of the quarter : Nil
 Total number of complaints received during the quarter : 8
 Total number of complaints resolved during the quarter : 8
 Number of complaints pending at close of the quarter : Nil

5. Previous quarter's / year's figures have been regrouped wherever necessary.

Note: [1] The above results for the quarter / year ended March, 31, 2005 were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on May 12, 2005. [2] Previous quarter's / year's figures have been regrouped wherever necessary. [3] Consolidation has been made by applying AS-21 issued by The Institute of Chartered Accountants of India.

By Order of the Board
For Balmer Lawrie-Van Leer Limited

P.B.Anand Rao
(Managing Director)

Place : Mumbai
Date : May 12, 2005.